

**St. Vincent and the Grenadines Swimming Federation**  
**Financial report**  
**For the year ended November 30th 2022**  
**(With Comparatives for the year ended November 30th 2021)**

**St. Vincent and the Grenadines Swimming Federation**  
**Statement of Financial Position**  
**As at November 30 2022**  
**(With Comparatives figures as at November 30, 2021)**

Page 1

	<b>2022</b>	<b>2021</b>
<b>Assets</b>	<b>ECS</b>	<b>ECS</b>
<b>Non-Current Assets</b>		
Plant and Equipment	35,563	43,646
<b>Total Non-Current Assets</b>	<b>35,563</b>	<b>43,646</b>
<b>Current Assets</b>		
Prepayments	55,750	750
Accounts receivables	6,120	5,150
Cash and bank balances	245,881	297,054
<b>Total Non-Current Assets</b>	<b>307,751</b>	<b>302,954</b>
<b>Total Assets</b>	<b>343,314</b>	<b>346,600</b>
<b>Equity and Liabilities</b>		
Accumulated fund balance	318,130	322,137
<b>Total equity</b>	<b>318,130</b>	<b>322,137</b>
<b>Liabilities</b>		
Accrued liabilities	25,184	24,463
<b>Total liabilities</b>	<b>25,184</b>	<b>24,463</b>
<b>Total Equity and Liabilities</b>	<b>343,314</b>	<b>346,600</b>

**Income Statement****For the year ended November 30 2022****(With Comparatives figures for the year ended November 30, 2021)**

	<b>2022</b>	<b>2021</b>
	<b>EC\$</b>	<b>EC\$</b>
<b>Revenue</b>		
Donations and Contributions	392,683	189,798
Pool fees	66,160	41,720
	<u>458,843</u>	<u>231,518</u>
 <b>Direct swim program expenditure</b>	 (334,033)	 (74,106)
	<u>124,810</u>	<u>157,412</u>
 <b>Expenses</b>		
Bank charges	777	791
Deprecation expense	8,083	9,333
Dues and subscription	1,658	1,158
Electricity expense	39,025	19,030
Insurance expense	1,500	1,500
Other expenses	2,158	383
Pool maintenance and repairs	74,862	44,776
Water expense	754	1,064
	<u>128,817</u>	<u>78,035</u>
 <b>Net (deficit) surplus for the year</b>	 <b>(4,007)</b>	 <b>79,377</b>