

St. Vincent and the Grenadines Swimming Federation
Financial report
For the year ended November 30th 2023
(With Comparatives for the year ended November 30th 2022)

St. Vincent and the Grenadines Swimming Federation
Statement of Financial Position
As at November 30 2023
(With Comparatives figures as at November 30, 2022)

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	2023	2022
	ECS	ECS
Assets		
Non-Current Assets		
Plant and Equipment	121,862	35,563
Total Non-Current Assets	<u>121,862</u>	<u>35,563</u>
Current Assets		
Prepayments	750	55,750
Accounts receivables	7,591	6,240
Cash and bank balances	320,089	245,881
Total Current Assets	<u>328,430</u>	<u>307,871</u>
Total Assets	<u>450,292</u>	<u>343,434</u>
Liabilities		
Accrued liabilities	17,791	25,184
Total liabilities	<u>17,791</u>	<u>25,184</u>
Net Assets	<u>432,501</u>	<u>318,250</u>
Fund balance		
Accumulated fund balance	432,501	318,250
Total Accumulated fund balance	<u>432,501</u>	<u>318,250</u>

Income Statement**For the year ended November 30 2023****(With Comparatives figures for the year ended November 30, 2022)**

	2023	2022
	EC\$	EC\$
Revenue		
Donations and Contributions	610,580	392,683
Pool fees	67,800	66,160
	<u>678,380</u>	<u>458,843</u>
 Direct swim program expenditure	 (447,919)	 (334,033)
	<u>230,461</u>	<u>124,810</u>
 Expenses		
Bank charges	470	777
Deprecation expense	23,949	8,083
Dues and subscription	1,706	1,658
Electricity expense	26,600	39,025
Insurance expense	1,500	1,500
Other expenses	3,383	2,158
Pool maintenance and repairs	51,359	74,862
Water expense	3,193	754
Website Maintenance	4,050	-
	<u>116,210</u>	<u>128,817</u>
 Net surplus (deficit) for the year	 114,251	 (4,007)